

First 5 California
Fund Condition Summary
FY 2021-22 through FY 2025-26

* = Under Consideration Budget Estimates
** = Current Commission Request

Mass Media Communications (0631)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$22,673,961	\$23,361,660	\$22,514,008	\$25,063,648	\$47,041,446
Prior Year Beginning Balance Adjustment					
Mass Marketing/Public Relations	23,000,000	24,000,000	20,000,000	0	0
Kit for New Parents (Old)	1,000	0	0	0	0
Distributed Labor	231,315	238,254	245,402	252,764	260,347
Miscellaneous	18,088	0	0	0	0
Total Committed Expenditures	23,250,403	24,238,254	20,245,402	252,764	260,347
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	23,250,403	24,238,254	20,245,402	252,764	260,347
Projected Revenue	23,829,102	23,281,602	22,686,042	22,121,562	21,575,382
Projected Interest	\$109,000	\$109,000	\$109,000	\$109,000	109,000
Total Revenues	23,938,102	23,390,602	22,795,042	22,230,562	21,684,382
Year-end Balance	\$23,361,660	\$22,514,008	\$25,063,648	\$47,041,446	\$68,465,481
15% Reserve	3,574,365	3,492,240	3,402,906	3,318,234	3,236,307
Net Year-end Balance	\$19,787,295	\$19,021,768	\$21,660,742	\$43,723,212	\$65,229,174

Education (0634)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$63,444,038	\$51,813,032	\$47,061,673	\$49,312,567	\$55,918,108
Prior Year Beginning Balance Adjustment					
Early Literacy Program **	0	2,780,650.00	5,561,300.00	5,561,300.00	0
SPCFA (Current)	2,020,456	1,889,558	1,889,558	1,889,558	0
California Smoker's Helpline (Current)	480,000	480,000	480,000	0	0
Statewide Summit *	0	250,000	0	250,000	0
Strategic Advocacy Support Services- Amount ok	125,000	687,500	750,000	625,000	62,500
Refugee Family Support	1,500,000	0	0	0	0
Co-Sponsorship Funding	150,000	150,000	150,000	150,000	150,000
Kit for New Parents (Current)	6,998,200	6,000,000	4,500,000	0	0
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	13,858,121	8,620,782	0	0	0
Home Visiting Coordination	3,329,415	3,250,896	3,250,896	3,250,896	0
Dual Language Learner Pilot Study	3,012,082	0	0	0	0
Distributed Labor	941,092	969,325	998,404	1,028,356	1,059,207
Miscellaneous	242	0	0	0	0
Total Committed Expenditures	32,414,608	25,078,711	17,580,158	12,755,110	1,271,707
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	32,414,608	25,078,711	17,580,158	12,755,110	1,271,707
Projected Revenue	19,857,585	19,401,335	18,905,035	18,434,635	17,979,485
Projected Interest	426,017	426,017	426,017	426,017	426,017
Federal Reimbursement for Kit	500,000	500,000	500,000	500,000	500,000
Total Revenue	20,783,602	20,327,352	19,831,052	19,360,652	18,905,502
Year-end Balance	\$51,813,032	\$47,061,673	\$49,312,567	\$55,918,108	\$73,551,903
15% Reserve	2,978,638	2,910,200	2,835,755	2,765,195	2,696,923
Net Year-end Balance	\$48,834,394	\$44,151,473	\$46,476,812	\$53,152,913	\$70,854,980

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FY 2021-22 through FY 2025-26

Child Care (0636)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$26,294,045	\$14,334,278	\$11,314,391	\$22,348,969	\$33,085,109
Prior Year Beginning Balance Adjustment					
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	23,096,868	14,367,970	0	0	0
Refugee Family Support	500,000	0	0	0	0
Distributed Labor	508,920	524,187	539,913	556,110	572,794
Total Committed Expenditures	24,105,788	14,892,158	539,913	556,110	572,794
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	24,105,788	14,892,158	539,913	556,110	572,794
Projected Revenue	11,914,551	11,640,801	11,343,021	11,060,781	10,787,691
Projected Interest	231,470	231,470	231,470	231,470	231,470
Total Revenue	12,146,021	11,872,271	11,574,491	11,292,251	11,019,161
Year-end Balance	\$14,334,278	\$11,314,391	\$22,348,969	\$33,085,109	\$43,531,476
15% Reserve	1,787,183	1,746,120	1,701,453	1,659,117	1,618,154
Net Year-end Balance	\$12,547,095	\$9,568,271	\$20,647,516	\$33,085,109	\$41,913,322

Research and Development (0637)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$44,451,511	\$31,265,751	\$32,994,445	\$39,533,162	\$46,019,846
Prior Year Beginning Balance Adjustment					
Early Literacy Program **	0	365,583.00	365,583.00	365,584.00	0
SPCFA (Current)	1,118,799	944,779	944,779	944,779	0
California Smoker's Helpline (Current)	120,000	120,000	120,000	0	0
Statewide Research and Evaluation	1,824,742	0	0	0	0
Home Visitation Study	881,898	0	0	0	0
California Health Interview Survey *	850,000	850,000	850,000	850,000	850,000
Strategic Advocacy Support Services	125,000	687,500	750,000	625,000	62,500
Dual Language Learner Pilot Study	6,994,997	34,666	0	0	0
First 5 IMPACT 1.0	0	0	0	0	0
First 5 IMPACT 2020	8,967,089	5,150,000	0	0	0
Home Visiting Coordination	4,042,651	1,588,857	1,588,857	1,588,857	0
Distributed Labor	464,779	478,723	493,085	507,877	523,113
Miscellaneous Expenditures	18,356	0	0	0	0
Total Committed Expenditures	25,408,311	10,220,107	5,112,304	4,882,097	1,435,613
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	25,408,311	10,220,107	5,112,304	4,882,097	1,435,613
Projected Revenue	11,914,551	11,640,801	11,343,021	11,060,781	10,787,691
Projected Interest	308,000	308,000	308,000	308,000	308,000
Total Revenue	12,222,551	11,948,801	11,651,021	11,368,781	11,095,691
Year-end Balance	\$31,265,751	\$32,994,445	\$39,533,162	\$46,019,846	\$55,679,923
15% Reserve	1,787,183	1,746,120	1,701,453	1,659,117	1,618,154
Net Year-end Balance	\$29,478,568	\$31,248,325	\$37,831,709	\$44,360,729	\$54,061,769

First 5 California
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FY 2021-22 through FY 2025-26

Unallocated (0639)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$18,273,911	\$20,192,717	\$25,116,593	\$29,842,049	\$34,379,345
Prior Year Beginning Balance Adjustment					
SPCFA (Current)	2,237,597	1,889,558	1,889,558	1,889,558	0
California Smoker's Helpline (Current) *	600,000	600,000	600,000	600,000	600,000
Refugee Family Support	1,000,000	0	0	0	0
New Emergency Supplies Program	1,709,171	0	0	0	0
State/Federal Advocacy (Current) *	\$518,724	392,100	\$392,000	392,000	392,000
Miscellaneous	3,736	0	0	0	0
Total Committed Expenditures	6,069,229	2,881,658	2,881,558	2,881,558	992,000
Prior Year Adjustments & Accruals	0	0	0	0	0
Adjusted Expenditures	6,069,229	2,881,658	2,881,558	2,881,558	992,000
Projected Revenue	7,943,034	7,760,534	7,562,014	7,373,854	7,191,794
Projected Interest	45,000	45,000	45,000	45,000	45,000
Total Revenue	7,988,034	7,805,534	7,607,014	7,418,854	7,236,794
Year-end Balance	\$20,192,717	\$25,116,593	\$29,842,049	\$34,379,345	\$40,624,139
15% Reserve	1,191,455	1,164,080	1,134,302	1,106,078	1,078,769
Net Year-end Balance	\$19,001,262	\$23,952,513	\$28,707,747	\$33,273,267	\$39,545,370

Administration (0638)	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Balance	\$8,514,419	\$7,298,626	\$5,870,987	\$4,227,386	\$2,432,255
Prior Year Beginning Balance Adjustment					
Administrative Expense	5,879,885	6,054,127	6,303,333	6,394,096	6,708,858
DGS Human Resources *	107,367	118,104	129,914	142,905	157,196
SCO Admin Charges	15,000	15,000	3,000	3,000	3,000
SCO Audit Services	133,000	133,000	67,000	133,000	0
Supplemental Pension Assessment	215,000	215,000	215,000	171,000	0
State Assessments (Pro Rata)	1,035,789	1,035,789	1,035,789	1,035,789	1,035,789
Total Budgeted Expenditures	\$7,386,041	\$7,571,019	\$7,754,036	\$7,879,791	\$7,904,843
Distributed Labor	-\$2,146,106	-\$2,210,489	-\$2,276,804	-\$2,345,108	-\$2,415,461
Adjusted Fund Balance Expenditures	5,239,935	5,360,531	5,477,233	5,534,683	5,489,382
Projected Revenue	3,971,517	3,880,267	3,781,007	3,686,927	3,595,897
Projected Interest	\$52,625	\$52,625	\$52,625	\$52,625	52,625
Total Revenue	\$4,024,142	\$3,932,892	\$3,833,632	\$3,739,552	\$3,648,522
Year-end Balance	\$7,298,626	\$5,870,987	\$4,227,386	\$2,432,255	\$591,395
15% Reserve	\$595,728	\$582,040	\$567,151	\$553,039	\$539,385
Net Year-end Balance	\$6,702,898	\$5,288,947	\$3,660,235	\$1,879,216	\$52,010

First 5 California
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ALL FIRST 5 CALIFORNIA FUNDS	2021-22	2022-23	2023-24	2024-25	2025-26
Total Prior-year Carryover	\$183,651,886	\$148,266,064	\$144,872,097	\$170,327,781	\$218,876,109
Total Revenue	\$79,430,339	\$77,605,339	\$75,620,139	\$73,738,539	\$71,917,939
Total Interest	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112	\$1,172,112
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$264,754,337	\$227,543,515	\$222,164,348	\$245,738,432	\$292,466,160
Total Expenditures Per Year	\$116,488,274	\$82,671,419	\$51,836,568	\$26,862,323	\$10,021,843
Total Over/Under	\$148,266,063	\$144,872,096	\$170,327,780	\$218,876,109	\$282,444,317
Total 15% Reserve	\$11,914,551	\$11,640,801	\$11,343,021	\$11,060,781	\$10,787,691
Net After Reserve	\$136,351,512	\$133,231,295	\$158,984,759	\$207,815,328	\$271,656,626